

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Stephen Skrocki

(215)853-1010

Extn :

Contact Person

Telephone

Extension

skrocksb@npenn.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Penn SD	COUNTY : Montgomery	AUN : 123465702
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$260247826
Ending Unassigned Fund Balance	\$19845900
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : North Penn SD	County : Montgomery	AUN Number : 123465702
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/29/18
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state and local funding. The unassigned fund balance also provides flexibility in terms of tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future medical benefit expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	567,199
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,906,187
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	20,844,092
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$40,450,279</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	202,573,460
7000 Revenue from State Sources	52,283,192
8000 Revenue from Federal Sources	2,586,361
9000 Other Financing Sources	60,000
Total Estimated Revenues And Other Financing Sources	<u>\$257,503,013</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$297,953,292</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	174,336,414
6112 Interim Real Estate Taxes	900,000
6113 Public Utility Realty Taxes	180,000
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	20,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	1,900,000
6700 Revenues from LEA Activities	292,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,335,590
6910 Rentals	100,000
6940 Tuition from Patrons	214,725
6990 Refunds and Other Miscellaneous Revenue	314,381

REVENUE FROM LOCAL SOURCES**\$202,573,460****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	10,534,285
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,720,784
7311 Pupil Transportation Subsidy	2,245,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	702,286
7330 Health Services (Medical, Dental, Nurse, Act 25)	285,000
7340 State Property Tax Reduction Allocation	5,223,148
7505 Ready to Learn Block Grant	577,539
7810 State Share of Social Security and Medicare Taxes	4,752,536
7820 State Share of Retirement Contributions	20,942,614

REVENUE FROM STATE SOURCES**\$52,283,192****REVENUE FROM FEDERAL SOURCES**

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,228,274
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	355,684
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	203,571
8517 NCLB, Title IV - 21st Century Schools	27,832
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000

Amount

REVENUE FROM FEDERAL SOURCES	\$2,586,361
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	50,000
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$60,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	257,503,013

Act 1 Index (current): 2.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$174,336,594		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,223,148</u>		
Total Approx. Tax Revenue:	\$179,559,742		
Approx. Tax Levy for Tax Rate Calculation:	\$184,951,595		

	Bucks	Montgomery	Total
<hr/>			
2017-18 Data			
a. Assessed Value	\$2,233,495	\$7,214,246,587	\$7,216,480,082
b. Real Estate Mills	135.8167	24.6704	
I. 2018-19 Data			
c. 2016 STEB Market Value	\$19,262,952	\$11,113,482,100	\$11,132,745,052
d. Assessed Value	\$2,269,810	\$7,237,892,041	\$7,240,161,851
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2017-18 Calculations			
f. 2017-18 Tax Levy	\$303,346	\$177,978,349	\$178,281,695
(a * b)			
2018-19 Calculations			
g. Percent of Total Market Value	0.17303%	99.82697%	100.00000%
II. h. Rebalanced 2017-18 Tax Levy	\$308,481	\$177,973,214	\$178,281,695
(f Total * g)			
i. Base Mills Subject to Index	138.1158	24.6704	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$320,022	\$184,631,573	\$184,951,595
(Approx. Tax Levy * g)			
I. 2018-19 Real Estate Tax Rate	140.9906	25.5090	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$320,022	\$184,631,388	\$184,951,410
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$179,728,262
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$174,336,414
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$174,336,594

Amount of Tax Relief for Homestead Exclusions

\$5,223,148

Total Approx. Tax Revenue:

\$179,559,742

Approx. Tax Levy for Tax Rate Calculation:

\$184,951,595

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	141.4305	25.2624	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.2466	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$321,020	\$182,846,524	\$183,167,544
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$1,784,864	\$1,784,864
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$1,731,318	\$1,731,318

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,501.00	\$8,302.00	
Number of Homestead/Farmstead Properties	40	24619	24659
Median Assessed Value of Homestead Properties			\$149,320

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$174,336,594

Amount of Tax Relief for Homestead Exclusions

\$5,223,148

Total Approx. Tax Revenue:

\$179,559,742

Approx. Tax Levy for Tax Rate Calculation:

\$184,951,595

Bucks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$5,223,148

Lowering RE Tax Rate

\$0

\$5,223,148

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$5,223,148

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,269,810	140.9906	320,022			97.00000%	
Montgomery	7,237,892,041	25.5090	184,631,388			97.00000%	
Totals:	7,240,161,851		184,951,410	- 5,223,148 =	179,728,262 X	97.00000% =	174,336,414

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	33,400,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	6,600,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			40,000,000
Total Act 511, Current Taxes			20,000,000
Act 511 Tax Limit -->		11,132,745,052 X	12
		Market Value	Mills
			133,592,941
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Bucks	138.1158	140.9906	2.09%	Yes	2.4%			
	Montgomery	24.6704	25.5090	3.40%	No	2.4%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	115,269,374
1200 Special Programs - Elementary / Secondary	46,440,893
1300 Vocational Education	4,006,310
1400 Other Instructional Programs - Elementary / Secondary	243,746
1500 Nonpublic School Programs	28,671
1800 Pre-Kindergarten	51,602
Total Instruction	\$166,040,596
2000 Support Services	
2100 Support Services - Students	9,967,367
2200 Support Services - Instructional Staff	7,782,946
2300 Support Services - Administration	12,832,875
2400 Support Services - Pupil Health	3,333,337
2500 Support Services - Business	3,611,760
2600 Operation and Maintenance of Plant Services	16,704,142
2700 Student Transportation Services	13,815,806
2800 Support Services - Central	4,261,282
2900 Other Support Services	319,622
Total Support Services	\$72,629,137
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,264,928
3300 Community Services	88,702
Total Operation of Non-Instructional Services	\$3,353,630
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	16,674,463
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$18,174,463
Total Estimated Expenditures and Other Financing Uses	\$260,247,826

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	69,216,210
200 Personnel Services - Employee Benefits	38,783,049
300 Purchased Professional and Technical Services	521,115
400 Purchased Property Services	78,122
500 Other Purchased Services	1,714,188
600 Supplies	3,725,660
700 Property	1,107,720
800 Other Objects	123,310
Total Regular Programs - Elementary / Secondary	\$115,269,374
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,133,177
200 Personnel Services - Employee Benefits	14,579,552
300 Purchased Professional and Technical Services	6,591,362
400 Purchased Property Services	500
500 Other Purchased Services	2,931,581
600 Supplies	194,721
700 Property	10,000
Total Special Programs - Elementary / Secondary	\$46,440,893
1300 <u>Vocational Education</u>	
500 Other Purchased Services	4,006,310
Total Vocational Education	\$4,006,310
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	60,476
200 Personnel Services - Employee Benefits	25,270
300 Purchased Professional and Technical Services	157,500
500 Other Purchased Services	500
Total Other Instructional Programs - Elementary / Secondary	\$243,746
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	22,981
600 Supplies	5,690
Total Nonpublic School Programs	\$28,671
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	34,875
200 Personnel Services - Employee Benefits	14,327
300 Purchased Professional and Technical Services	2,000
600 Supplies	400
Total Pre-Kindergarten	\$51,602
Total Instruction	\$166,040,596
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	6,061,903

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	3,444,845
300 Purchased Professional and Technical Services	394,535
500 Other Purchased Services	3,250
600 Supplies	62,434
800 Other Objects	400
Total Support Services - Students	\$9,967,367
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,932,320
200 Personnel Services - Employee Benefits	2,865,308
300 Purchased Professional and Technical Services	285,290
400 Purchased Property Services	36,850
500 Other Purchased Services	26,835
600 Supplies	501,605
700 Property	131,000
800 Other Objects	3,738
Total Support Services - Instructional Staff	\$7,782,946
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	7,154,662
200 Personnel Services - Employee Benefits	4,221,555
300 Purchased Professional and Technical Services	857,110
400 Purchased Property Services	550
500 Other Purchased Services	440,571
600 Supplies	123,497
800 Other Objects	34,930
Total Support Services - Administration	\$12,832,875
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,918,984
200 Personnel Services - Employee Benefits	1,355,437
300 Purchased Professional and Technical Services	25,402
400 Purchased Property Services	4,841
600 Supplies	28,385
800 Other Objects	288
Total Support Services - Pupil Health	\$3,333,337
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,831,616
200 Personnel Services - Employee Benefits	930,082
300 Purchased Professional and Technical Services	66,600
400 Purchased Property Services	428,385
500 Other Purchased Services	27,350
600 Supplies	289,327
800 Other Objects	38,400
Total Support Services - Business	\$3,611,760
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	6,997,415
200 Personnel Services - Employee Benefits	4,729,442

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	215,100
400 Purchased Property Services	1,143,100
500 Other Purchased Services	455,035
600 Supplies	3,108,050
700 Property	55,500
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$16,704,142
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,458,570
200 Personnel Services - Employee Benefits	3,083,203
300 Purchased Professional and Technical Services	34,200
400 Purchased Property Services	80,500
500 Other Purchased Services	4,094,188
600 Supplies	1,034,545
700 Property	1,030,000
800 Other Objects	600
Total Student Transportation Services	\$13,815,806
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,163,931
200 Personnel Services - Employee Benefits	1,242,156
300 Purchased Professional and Technical Services	309,100
400 Purchased Property Services	8,453
500 Other Purchased Services	81,350
600 Supplies	51,342
700 Property	399,000
800 Other Objects	5,950
Total Support Services - Central	\$4,261,282
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	74,843
200 Personnel Services - Employee Benefits	34,948
500 Other Purchased Services	209,831
Total Other Support Services	\$319,622
Total Support Services	\$72,629,137
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,743,541
200 Personnel Services - Employee Benefits	723,598
300 Purchased Professional and Technical Services	242,970
400 Purchased Property Services	72,295
500 Other Purchased Services	157,693
600 Supplies	199,331
700 Property	15,000
800 Other Objects	110,500
Total Student Activities	\$3,264,928

<u>Description</u>	<u>Amount</u>
3300 Community Services	
100 Personnel Services - Salaries	4,308
200 Personnel Services - Employee Benefits	1,789
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	350
600 Supplies	2,255
Total Community Services	\$88,702
Total Operation of Non-Instructional Services	\$3,353,630
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,491,561
900 Other Uses of Funds	13,182,902
Total Debt Service / Other Expenditures and Financing Uses	\$16,674,463
5900 Budgetary Reserve	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$18,174,463
TOTAL EXPENDITURES	\$260,247,826

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	57,000,000	47,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,900,000	2,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,010,000	1,000,000
Child Care Operations Fund	805,000	800,000
Other Enterprise Funds	290,000	280,000
Internal Service Fund	6,650,000	6,700,000
Private Purpose Trust Fund	130,000	130,000
Investment Trust Fund	142,000	142,000
Pension Trust Fund		
Activity Fund	320,000	320,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$69,247,000	\$58,372,000

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	270,000	275,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments	\$270,000	\$275,000
TOTAL CASH AND INVESTMENTS	\$69,517,000	\$58,647,000

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	92,290,000	80,145,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,132,628	94,727
0540 Accumulated Compensated Absences	2,621,514	2,684,430
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,142,587	6,290,009
0599 Other Noncurrent Liabilities		

Total General Fund	\$102,186,729	\$89,214,166
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$102,186,729	\$89,214,166

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	185,000	185,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$185,000	\$185,000
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TOTAL INDEBTEDNESS	\$102,371,729	\$89,399,166
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Account Description	Amounts
0810 Nonspendable Fund Balance	567,199
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,159,566
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	19,845,900
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$37,705,466
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$39,772,665